WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1978

ENROLLED Committee Substitute for HOUSE BILL No. 1238

(By Mr. Tucker + mr. Forley)

PASSED _____ 1978 In Effect minety days from Passage C 641

ENROLLED

COMMITTEE SUBSTITUTE

FOR

H. B. 1238

(By MR. TUCKER and MR. FARLEY)

[Passed March 11, 1978; in effect ninety days from passage.]

AN ACT to amend chapter four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new article, designated article nine, relating to the creation of a legislative commission on pensions and retirement; providing for terms and methods of appointment of members to commission; enumerating powers and duties of commission; providing for funding of commission and reimbursement of members for expenses.

Be it enacted by the Legislature of West Virginia:

That chapter four of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new article, designated article nine, to read as follows:

ARTICLE 9. LEGISLATIVE COMMISSION ON PENSIONS AND RE-TIREMENT.

§4-9-1. Definition.

1 "Commission" as used in this article means the legislative 2 commission on pensions and retirement. Enr. Com. Sub. for H. B. 1238] 2

§4-9-2. Creation of commission.

1 There is hereby created a permanent commission to con-

2 tinually study and investigate public retirement systems. The

3 name of the commission shall be the legislative commission

4 on pensions and retirement.

§4-9-3. Powers and duties of commission.

1 The commission shall make a continuing study and investi-2 gation of retirement benefit plans applicable to nonfederal 3 government employees in this state. The powers and duties 4 of the commission shall include, but not be limited to, the 5 following:

6 (a) Study of retirement benefit plans applicable to non7 federal government employees in the state of West Virginia,
8 including, without limitation, federal plans available to such
9 employees;

(b) Making of recommendations within the scope of the
study with particular attention to financing of the various
pension funds and financing of accrued liabilities;

(c) Consideration of all aspects of pension planning and
operation, and making of recommendations designed to
establish and maintain sound pension policy as to all funds;

16 (d) Filing of a report to each regular session of the 17 Legislature;

(e) Analyzing of each item of proposed pension and retirement legislation, including amendments thereto, with particular
reference to analysis as to cost, actuarial soundness, and adherence to sound pension policy, and reporting of its findings
in regard thereto to the Legislature; and

(f) Maintenance of reference materials concerning pension
and retirement matters, including, without limitation, information as to laws and systems in other states.

§4-9-4. Appointment of members; terms.

1 The commission shall consist of three members of the 2 Senate to be appointed by the president of the Senate and 3 three members of the House of Delegates to be appointed by

4 the Speaker of the House, and the governor shall appoint 5 three members, one from labor, one from the business com-6 munity and one from the general public. No more than two 7 of the three members appointed by the President of the Senate and the Speaker of the House, respectively, may be members 8 of the same political party. The first appointed members 9 of the commission shall serve for a term expiring on the 10 11 thirtieth day of June in the year of the next succeeding regular 12 session of the Legislature. At the commencement of such 13 next succeeding regular session and at the commencement of 14 regular sessions every two years thereafter, members of the 15 commission shall be appointed for two year terms beginning 16 the first day of July in the year of each such regular session. 17 Vacancies on the commission shall be filled for unexpired 18 terms in the same manner as appointments to the commission.

§4-9-5. Time and place of meetings; officers.

1 The commission shall hold meetings at such times and

2 places as it may designate. It shall select a chairman, a vice

3 chairman and such other officers from its membership as it

4 may deed necessary.

§4-9-6. Staff.

1 The commission may employ such professional, clerical, and 2 technical assistants as it deems necessary in order to perform 3 the duties herein prescribed.

§4-9-7. Assistance of other agencies.

1 The commission may request information from any state 2 officer or agency in order to assist in carrying out the terms 3 of this article, and such officer or agency is authorized and 4 directed to promptly furnish any data requested.

§4-9-8. Members expenses; reimbursement.

1 The members of the commission and its assistants shall 2 be reimbursed for all expenses actually and necessarily in-3 curred in the performance of their duties hereunder from 4 the fund of the joint committee on government and finance. 5 Compensation and other expenses of the commission may 6 be paid from the fund of the joint committee on government 7 and finance. Enr. Com. Sub. for H. B. 1238] 4

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the House.

C-641

Takes effect ninety days from passage.

llou. Clerk of the Senate ABlankenstu Clerk of the House of Delegates President of the Senate Speaker House of Deleggies this the 24 The within manner Mar ..., 1978. day of JV Governor

APPROVED AND SIGNED BY THE GOVERNOR

RECEIVED Mar 21 9 39 AM '78 OFFICE OF THE GOVERNOR

Date <u>March 24, 1978</u> Time<u>1:10 p.m.</u>

